Thank you for your residency. We hope to continue this relationship with you into the future.

☐ Your current fixed-term lease expires on ________________.

☐ You are currently on a month-to-month agreement.

We would like to offer you the opportunity to sign a new fixed-term lease with us. Please choose from one of the following options, which will take effect on ________________ (“Effective Date”). Lease term availability will be offered on a first-come, first-served basis.

<table>
<thead>
<tr>
<th>CURRENT</th>
<th>OPTION 1 (FIXED-TERM)</th>
<th>OPTION 2 (FIXED-TERM)</th>
<th>OPTION 3 (MONTH-TO-MONTH)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>Pet Rent</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>Parking Rent</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>Storage Rent</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>Utilities*</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
<tr>
<td>Total</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
<td>$ SAMPLE</td>
</tr>
</tbody>
</table>

If the month-to-month rent increase over the preceding 12-month period exceeds 7% plus the consumer price index, Owner/Agent is exempt as follows:

☐ The first certificate of occupancy for the dwelling unit was issued less than 15 years prior to the date of this notice:

Date of certificate of occupancy was ____________________________.

☐ Owner is providing reduced rent to Resident as part of the following federal, state or local program or subsidy: ____________________________.

Additional information: ____________________________.

The following additional terms will be incorporated into your Rental Agreement upon your renewal:

SAMPLE

*Any current utility billing agreement will remain in effect unless specific changes are listed above.

**If renter’s insurance will be required as an additional term, Oregon law provides that no insurance may be required if: a) the household income of all of the Residents in the Unit is equal to or less than 50 percent of the area median income, adjusted for family size as measured up to a five-person family; or b) if the dwelling unit has been subsidized with public funds, not including housing choice vouchers.

Resident(s) may accept a fixed-term option only by signing a new rental agreement. If you do not sign a new fixed-term rental agreement by ________________, on the Effective Date your monthly rent will be the month-to-month rate set forth above as Option 3.

Please feel free to contact the Owner/Agent if you have any questions or simply want to talk about your options. Once again, thank you for your residency and we look forward to hearing from you soon.

Please note, if your total monthly rent has been increased above, this letter serves as the required written 90 days’ rent increase notice to you. If your plans involve leaving, please remember that a written 30 day notice to vacate must be served on the Owner/Agent at least 30 days prior to the later of your move-out or lease end date.

☐ Section 8 Housing Choice Voucher

If you currently have a Housing Choice Voucher, and your total monthly rent has been increased above, this letter serves as the required 60 days’ rent increase notice to the Owner/Agent.

☐ This Notice has been served personally at least 91 days prior to the Effective Date OR

☐ If written Rental Agreement allows, this Notice has been served by posting on the main entrance door of the dwelling unit and mailed first class mail at least 91 days prior to the Effective Date OR

☐ This Notice has been served by first class mail at least 94 days prior to the Effective Date.

City of Portland: If the dwelling unit is located within the City of Portland, attach form M170 (Notice of City of Portland Renter Additional Protections).

Note: City of Portland relocation assistance is due only if the rent increase is 10% or more in the last rolling 12-month period.

OWNER/AGENT X

ADDRESS SAMPLE

SAMPLE

TELEPHONE

EMAIL

☐ ON SITE ☐ RESIDENT ☐ MAIN OFFICE (IF REQUIRED)